

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cornwall-Lebanon SD	COUNTY : Lebanon	AUN : 113381303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

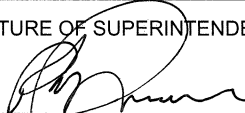
Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$97683059
Ending Unassigned Fund Balance	\$7000000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.16%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Cornwall-Lebanon SD	County : Lebanon	AUN Number : 113381303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 15, 2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is less than 8% of budgeted expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Balance Assigned for Retirement, Technology, and Campus Renovation Projects.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	300,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	16,773,000
0850 Unassigned Fund Balance	7,000,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$23,773,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	66,004,897
7000 Revenue from State Sources	28,771,953
8000 Revenue from Federal Sources	2,580,209
9000 Other Financing Sources	160,000
Total Estimated Revenues And Other Financing Sources	<u>\$97,517,059</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$121,290,059</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	56,847,488
6112 Interim Real Estate Taxes	290,000
6113 Public Utility Realty Taxes	51,000
6114 Payments in Lieu of Current Taxes - State / Local	80,033
6150 Current Act 511 Taxes - Proportional Assessments	5,934,376
6400 Delinquencies on Taxes Levied / Assessed by the LEA	550,000
6500 Earnings on Investments	662,500
6700 Revenues from LEA Activities	113,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	875,000
6910 Rentals	94,500
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	390,000
6960 Services Provided Other Local Governmental Units / LEAs	5,000
6980 Revenue from Community Services Activities	9,000
6990 Refunds and Other Miscellaneous Revenue	88,000

REVENUE FROM LOCAL SOURCES \$66,004,897

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	12,927,828
7112 Basic Education Funding-Social Security	1,501,468
7160 Tuition for Orphans Subsidy	155,000
7220 Vocational Education	70,000
7271 Special Education funds for School-Aged Pupils	2,600,000
7311 Pupil Transportation Subsidy	2,118,044
7312 Nonpublic and Charter School Pupil Transportation Subsidy	18,095
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	655,918
7330 Health Services (Medical, Dental, Nurse, Act 25)	92,000
7340 State Property Tax Reduction Allocation	1,594,001
7505 Ready to Learn Block Grant	528,189
7820 State Share of Retirement Contributions	6,511,410

REVENUE FROM STATE SOURCES \$28,771,953

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	800,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	125,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 Title III - Language Instruction for English Learners and Immigrant Students	40,000
8517 Title IV - 21st Century Schools	65,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,283,209
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	260,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,000
REVENUE FROM FEDERAL SOURCES	\$2,580,209
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	160,000
OTHER FINANCING SOURCES	\$160,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	97,517,059

Act 1 Index (current): 5.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$56,847,488
Amount of Tax Relief for Homestead Exclusions	<u>\$1,594,001</u>
Total Approx. Tax Revenue:	\$58,441,489
Approx. Tax Levy for Tax Rate Calculation:	\$59,634,192

	Lebanon	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$3,364,038,722	\$3,364,038,722
b. Real Estate Mills	16.7095	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$2,932,027,521	\$2,932,027,521
d. Assessed Value	\$3,435,050,393	\$3,435,050,393
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$56,211,405	\$56,211,405
(a * b)		
2023-24 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$56,211,405	\$56,211,405
(f Total * g)		
i. Base Mills Subject to Index	16.7095	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
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Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.94504%	97.94504%
k. Tax Levy Needed	\$59,634,192	\$59,634,192
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	17.3605	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$59,634,192	\$59,634,192
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$58,040,191
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$56,847,488
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$56,847,488
Amount of Tax Relief for Homestead Exclusions	<u>\$1,594,001</u>
Total Approx. Tax Revenue:	\$58,441,489
Approx. Tax Levy for Tax Rate Calculation:	\$59,634,192

Lebanon

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	17.5616	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$60,324,981	\$60,324,981
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,739.00	
Number of Homestead/Farmstead Properties	10545	10545
Median Assessed Value of Homestead Properties		\$171,500

Act 1 Index (current): 5.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$56,847,488
Amount of Tax Relief for Homestead Exclusions	<u>\$1,594,001</u>
Total Approx. Tax Revenue:	\$58,441,489
Approx. Tax Levy for Tax Rate Calculation:	\$59,634,192

	Lebanon	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,594,001	Lowering RE Tax Rate	\$0	\$1,594,001
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,594,001

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lebanon	3,435,050,393	17.3605	59,634,192			97.94504%	
Totals:	3,435,050,393		59,634,192	- 1,594,001	= 58,040,191	X 97.94504%	= 56,847,488

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,139,376	5,139,376
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	795,000	795,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 5,934,376 5,934,376

Total Act 511, Current Taxes 5,934,376

Act 511 Tax Limit -->	2,932,027,521 X	12	35,184,330
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Lebanon	16.7095	17.3605	3.90%	Yes	5.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	38,463,536
1200 Special Programs - Elementary / Secondary	15,839,583
1300 Vocational Education	2,475,792
1400 Other Instructional Programs - Elementary / Secondary	1,241,857
1500 Nonpublic School Programs	7,000
1600 Adult Education Programs	10,478
Total Instruction	\$58,038,246
2000 Support Services	
2100 Support Services - Students	3,428,982
2200 Support Services - Instructional Staff	2,407,812
2300 Support Services - Administration	5,408,138
2400 Support Services - Pupil Health	1,599,831
2500 Support Services - Business	987,558
2600 Operation and Maintenance of Plant Services	7,625,781
2700 Student Transportation Services	4,517,483
2800 Support Services - Central	1,850,743
2900 Other Support Services	52,500
Total Support Services	\$27,878,828
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,449,912
3300 Community Services	78,426
Total Operation of Non-Instructional Services	\$1,528,338
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	220,525
Total Facilities Acquisition, Construction and Improvement Services	\$220,525
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,732,800
5200 Interfund Transfers - Out	3,199,172
5900 Budgetary Reserve	2,085,150
Total Other Expenditures and Financing Uses	\$10,017,122
Total Estimated Expenditures and Other Financing Uses	\$97,683,059

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	21,526,382
200 Personnel Services - Employee Benefits	13,902,019
300 Purchased Professional and Technical Services	424,051
400 Purchased Property Services	83,040
500 Other Purchased Services	1,019,175
600 Supplies	829,463
700 Property	677,000
800 Other Objects	2,406
Total Regular Programs - Elementary / Secondary	\$38,463,536
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	5,134,410
200 Personnel Services - Employee Benefits	3,425,838
300 Purchased Professional and Technical Services	5,129,916
500 Other Purchased Services	2,101,509
600 Supplies	44,845
800 Other Objects	3,065
Total Special Programs - Elementary / Secondary	\$15,839,583
1300 Vocational Education	
100 Personnel Services - Salaries	402,780
200 Personnel Services - Employee Benefits	263,344
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	80
500 Other Purchased Services	1,770,554
600 Supplies	9,034
Total Vocational Education	\$2,475,792
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	551,334
200 Personnel Services - Employee Benefits	381,023
300 Purchased Professional and Technical Services	219,000
500 Other Purchased Services	85,800
600 Supplies	4,700
Total Other Instructional Programs - Elementary / Secondary	\$1,241,857
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	7,000
Total Nonpublic School Programs	\$7,000
1600 Adult Education Programs	
100 Personnel Services - Salaries	7,220
200 Personnel Services - Employee Benefits	3,008
500 Other Purchased Services	250
Total Adult Education Programs	\$10,478
Total Instruction	\$58,038,246

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,969,373
200 Personnel Services - Employee Benefits	1,250,234
300 Purchased Professional and Technical Services	101,300
400 Purchased Property Services	1,200
500 Other Purchased Services	10,575
600 Supplies	95,700
800 Other Objects	600
Total Support Services - Students	\$3,428,982
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,264,598
200 Personnel Services - Employee Benefits	984,262
300 Purchased Professional and Technical Services	41,000
400 Purchased Property Services	4,575
500 Other Purchased Services	18,200
600 Supplies	94,527
800 Other Objects	650
Total Support Services - Instructional Staff	\$2,407,812
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,003,741
200 Personnel Services - Employee Benefits	1,924,432
300 Purchased Professional and Technical Services	175,730
400 Purchased Property Services	12,760
500 Other Purchased Services	86,600
600 Supplies	91,375
800 Other Objects	113,500
Total Support Services - Administration	\$5,408,138
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	539,408
200 Personnel Services - Employee Benefits	389,278
300 Purchased Professional and Technical Services	642,875
400 Purchased Property Services	1,320
500 Other Purchased Services	610
600 Supplies	26,340
Total Support Services - Pupil Health	\$1,599,831
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	528,920
200 Personnel Services - Employee Benefits	358,642
300 Purchased Professional and Technical Services	31,500
400 Purchased Property Services	6,250
500 Other Purchased Services	11,400
600 Supplies	42,296
800 Other Objects	8,550
Total Support Services - Business	\$987,558

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,634,903
200 Personnel Services - Employee Benefits	2,049,072
300 Purchased Professional and Technical Services	93,896
400 Purchased Property Services	576,391
500 Other Purchased Services	518,535
600 Supplies	1,653,299
700 Property	98,000
800 Other Objects	1,685
Total Operation and Maintenance of Plant Services	\$7,625,781
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	23,005
200 Personnel Services - Employee Benefits	13,978
400 Purchased Property Services	200
500 Other Purchased Services	4,469,900
600 Supplies	10,200
800 Other Objects	200
Total Student Transportation Services	\$4,517,483
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	781,470
200 Personnel Services - Employee Benefits	659,969
300 Purchased Professional and Technical Services	17,700
400 Purchased Property Services	10,000
500 Other Purchased Services	55,350
600 Supplies	325,194
800 Other Objects	1,060
Total Support Services - Central	\$1,850,743
2900 <u>Other Support Services</u>	
300 Purchased Professional and Technical Services	15,000
500 Other Purchased Services	37,500
Total Other Support Services	\$52,500
Total Support Services	\$27,878,828
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	927,880
200 Personnel Services - Employee Benefits	424,639
300 Purchased Professional and Technical Services	32,240
400 Purchased Property Services	3,000
500 Other Purchased Services	38,523
600 Supplies	10,830
800 Other Objects	12,800
Total Student Activities	\$1,449,912
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	42,500

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	17,701
300 Purchased Professional and Technical Services	125
500 Other Purchased Services	100
600 Supplies	18,000
Total Community Services	\$78,426
Total Operation of Non-Instructional Services	\$1,528,338
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	220,525
Total Facilities Acquisition, Construction and Improvement Services	\$220,525
Total Facilities Acquisition, Construction and Improvement Services	\$220,525
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	780,039
900 Other Uses of Funds	3,952,761
Total Debt Service / Other Expenditures and Financing Uses	\$4,732,800
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	3,199,172
Total Interfund Transfers - Out	\$3,199,172
5900 <u>Budgetary Reserve</u>	
800 Other Objects	2,085,150
Total Budgetary Reserve	\$2,085,150
Total Other Expenditures and Financing Uses	\$10,017,122
TOTAL EXPENDITURES	\$97,683,059

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	28,800,000	28,634,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,937,600	4,472,380
Other Capital Projects Fund	15,249,500	7,882,500
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,478,000	1,478,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	243,500	243,500
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$50,858,600	\$42,860,380

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$50,858,600	\$42,860,380
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	25,279,000	21,345,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	13,311	9,550
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$25,292,311	\$21,354,550

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$25,292,311	\$21,354,550

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$25,292,311	\$21,354,550
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		91,878
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	61,252	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$61,252	\$91,878
2000 Support Services		
2100 Support Services - Students	2,538	3,807
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services	\$2,538	\$3,807
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$63,790	\$95,685

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		52,577
200 Personnel Services - Employee Benefits		31,951
300 Purchased Professional and Technical Services		410
400 Purchased Property Services		256
500 Other Purchased Services		329
600 Supplies		360
700 Property		
800 Other Objects		5,995
Total Special Programs - Elementary / Secondary		\$91,878
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	35,052	
200 Personnel Services - Employee Benefits	21,300	
300 Purchased Professional and Technical Services	274	
400 Purchased Property Services	170	
500 Other Purchased Services	220	
600 Supplies	240	
700 Property		
800 Other Objects	3,996	
Total Other Instructional Programs - Elementary / Secondary	\$61,252	
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$61,252	\$91,878
2000 <u>Support Services</u>		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries	1,487	2,231
200 Personnel Services - Employee Benefits	1,051	1,576
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Students		
	\$2,538	\$3,807
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Instructional Staff		
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Administration		
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Pupil Health		
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Business		
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central		
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$2,538	\$3,807
TOTAL EXPENDITURES	\$63,790	\$95,685

7000 Revenue from State Sources	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Revenue from State Sources	\$7,610	\$11,414
TOTAL REVENUES	\$7,610	\$11,414

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7112 Basic Education Funding-Social Security	1,398	2,097
7820 State Share of Retirement Contributions	6,212	9,317
Total Revenue from State Sources	\$7,610	\$11,414
TOTAL REVENUES	\$7,610	\$11,414

Account Description	Amounts
0810 Nonspendable Fund Balance	300,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	16,607,000
0850 Unassigned Fund Balance	7,000,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$23,607,000
5900 Budgetary Reserve	2,085,150
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$25,992,150